

**The Chelmsford Diocesan Board of Finance**

**Company Statement of Financial Activities (Summary of all funds)**

**Year ended 31 December 2014**

	<b>2014</b>	<b>2013</b>
	<b>£000</b>	<b>£000</b>
<b>Resourcing ministry and mission</b>		
Stipends & pension costs	12,339	12,366
Housing	2,950	2,773
Grants to clergy	376	349
Other grants	1,104	1,124
Ministry training	465	489
Other expenses	404	205
Support for ministry	2,745	2,593
	<b>20,383</b>	<b>19,899</b>
<b>Other costs</b>		
Contribution to Archbishops' Council	1,092	1,142
Education	520	574
Governance costs	52	50
Diocesan Retreat House	592	422
Other costs	214	140
	<b>2,470</b>	<b>2,328</b>
<b>Total expenditure</b>	<b>22,853</b>	<b>22,227</b>
<b>Income</b>		
Parish share	14,240	13,840
Archbishops' Council Grants	2,929	3,013
Investment income	1,720	1,551
Diocesan Retreat House	281	248
Other income	3,371	2,995
<b>Total income</b>	<b>22,541</b>	<b>21,647</b>
<b>Net operating deficit</b>	<b>(312)</b>	<b>(580)</b>
Net capital gains	15,410	13,445
<b>Increase/(decrease) in net assets</b>	<b>15,098</b>	<b>12,865</b>
<b>Funds</b>		
General	(59)	(1,133)
Designated	2,218	1,055
Restricted	(232)	402
Endowments	13,171	12,541
<b>Total funds movement in year</b>	<b>15,098</b>	<b>12,865</b>