

The Chelmsford Diocesan Board of Finance

Company Balance Sheet at 31 December 2014

| | 2014 | 2013 |
|---|----------------|----------------|
| | £000 | £000 |
| Fixed assets | | |
| Tangible assets | 193,086 | 179,028 |
| Investments | <u>42,772</u> | <u>40,769</u> |
| | 235,858 | 219,797 |
| Current assets | 7,571 | 5,563 |
| Creditors: amounts falling due within one year | <u>(4,047)</u> | <u>(3,675)</u> |
| Net current assets | <u>3,524</u> | <u>1,888</u> |
| Total assets less current liabilities | 239,382 | 221,685 |
| Creditors: amounts falling due after more than one year | (3,682) | (1,083) |
| Total net assets | 235,700 | 220,602 |
| Funds | | |
| Unrestricted - general | 3,027 | 3,086 |
| - non-benefice houses | 14,761 | 12,847 |
| - other designated funds | <u>1,582</u> | <u>1,278</u> |
| | 19,370 | 17,211 |
| Restricted funds | 6,970 | 7,202 |
| Expendable endowment funds: | | |
| - Benefice houses | 145,088 | 134,443 |
| - Stipends fund | <u>62,214</u> | <u>59,792</u> |
| | 207,302 | 194,235 |
| Permanent endowment funds | 2,058 | 1,954 |
| Total funds | 235,700 | 220,602 |