HOUSES COMMITTEE REPORT 2018

The Houses Committee oversees the management of around 420 houses, 2018 highlights include:

- Purchase of 5 curates’ houses;
- 7 sales completed with 7 more either under offer or in legals;
- Completion of 80 periodic inspections;
- Completion of 367 energy performance inspections;
- A review of all housing stock, including costs, industry regulations, contractors, future works and increasing expectations;
- Investigation into an opportunity in East London to release GLA funding to build affordable houses;
- Sites for development within the Essex portfolio are in the process of being identified, albeit without the funding of the London sites;
- Finance Committee approval for the purchase of properties at 3 church planting sites;

£2,503,731 was expended from the general fund on property maintenance and improvements in 2018.

INVESTMENTS COMMITTEE REPORT 2018

The Investments Committee oversees the management of the CDBF’s investment assets including funds under management, glebe land and property. A total return of 1.51% was recorded on investment funds totalling £40.4m in 2018. The financial results for 2018 are reported fully in the Annual Report and Accounts. Highlights from 2018 include:

- A land and property review took place jointly with our agents;
- Option or promotion responses are awaited on 4 sites;
- Sales of £2.7m were realised;
- 2 sites are awaiting planning permission for development;
- Discussions are underway to bring forward 2 further sites for development;